

## Solution Manual For Investments Bodie Kane Marcus

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Then:  $(w \times 5) + [(1 - w) \times 20] = 8.7255$   $w = 0.7516$  The investment in the 5-year zero is equal to:  $0.7516 \times \$41,968 = \$31,543$  The investment in the 20-year zeros is equal to:  $0.2484 \times \$41,968 = \$10,425$  These are the present or market values of each investment.

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Chapter 2 - Asset Classes and Financial Instruments 2-4 11. a. At  $t = 0$ , the value of the index is:  $(90 + 50 + 100)/3 = 80$  At  $t = 1$ , the value of the index is:  $(95 + 45 + 110)/3 = 83.333$  The rate of return is:  $(83.333/80) - 1 = 4.17\%$  b. In the absence of a split, Stock C would sell for 110, so the value of the

~~CHAPTER 2: ASSET CLASSES AND FINANCIAL INSTRUMENTS~~

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C. \$1,041.25 D. \$1,041.75 E. \$1,040.40 27. An investor purchases one municipal and one corporate bond that pay rates of return of 8% and 10%, respectively.

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Solutions Manual For Investments. Zvi Bodie. Published by McGraw-Hill Education - Europe (2002) ISBN 10: 0072339217 ISBN 13:

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