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Unlike any other text on international trade, this groundbreaking book focuses on the dynamic long-run relationship between trade and economic growth rather than the static short-run relationship between trade and economic efficiency. The authors begin with well-known theory on international trade, and then take the student into more recent and less well-known work, all with a careful balance between empirical and theoretical perspectives. A valuable teaching tool for courses in international economics, economic growth, and economic development at both the undergraduate and graduate levels, the book uses some very modest algebra, calculus, and statistics. However, most analytical discussions are built around diagrams in order to make the text accessible to students with a variety of social science backgrounds. An Instructor's Manual is available to professors who adopt the text.

'Natural Resources: Neither Curse nor Destiny' brings together a variety of analytical perspectives, ranging from econometric analyses of economic growth to historical studies of successful development experiences in countries with abundant natural resources. The evidence suggests that natural resources are neither a curse nor destiny. Natural resources can actually spur economic development when combined with the accumulation of knowledge for economic innovation. Furthermore, natural resource abundance need not be the only determinant of the structure of trade in developing countries. In fact, the accumulation of knowledge, infrastructure, and the quality of governance all seem to determine not only what countries produce and export, but also how firms and workers produce any good.

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History of the Future presents a set of ideas about where we are in history. It focuses on the great majority of people in each society, and shows that life in the modern world will be almost completely different from all previous human experience. The present time is best understood as a period of transition during which one country after another is following along parallel paths from traditional to modern. The process of becoming modern is so powerful that it will have similar effects on all countries. Therefore one can predict the future of countries still undergoing this change by looking at the history of countries which have already completed their transition. Singer asserts that a "war system" has long existed in which the central concern of nations has been to protect their security by military forces and alliances. He makes the dramatic claim that, because of the inherent nature of modern countries, there will be no war system in any region populated solely by modern countries-as illustrated by the current situation in Western Europe-even though human character will not have improved. However, despite the fact that poverty, tyranny, and war will be largely eliminated, the modern world may be worse for people than the traditional world because most of the things that shaped human character will be obsolete.

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In this innovative and exhaustive study, Steven A. Ramirez posits that the subprime mortgage crisis, as well as the global macroeconomic catastrophe it spawned, is traceable to a gross failure of law. The rule of law must appropriately channel and constrain the exercise of economic and political power. Used effectively, it ensures that economic opportunity isn't limited to a small group of elites that enjoy growth at the expense of many, particularly those in vulnerable economic situations. In *Lawless Capitalism*, Ramirez calls for the rule of law to displace crony capitalism. Only through the rule of law, he argues, can capitalism be reconstructed.

A fascinating introduction to the theory of economic growth that unifies the descriptive and normative strands of growth theory.

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