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Some game-theoretic ideas can be traced to the 18th century, but the major development of the theory began in the 1920s with the work of the mathematician Emile Borel (1871–1956) and the polymath John von Neumann (1903–57).

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systematic study of strategic interactions among rational individuals. Its limitations aside, game theory has been fruitfully applied to many situations in the realm of economics, political science, biology, law, etc.

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Game Theory is the study of "games." Game theorists try to model "games" in a way that makes them easy to understand and analyze. A lot of "games" end up having similar properties or reoccurring patterns, but sometimes it is hard to understand a complicated game. Let's

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work through an
example of a game and
how a game theorist
might model it.

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The book Game Theory
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written in a way that makes it perfect as both a text for game theory a reference resource.

Although the authors adopted a mathematical approach in the explanations, the mathematical points are easy to understand.

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Martin J. Osborne, An
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